

1099-B REPORTING REQUIREMENTS

Federal law requires all dealers to complete a 1099-B form to report to the IRS any sale of gold, silver, platinum, or palladium that exceeds the following thresholds *in a 24-hour period*:

ITEMS TO BE REPORTED

(all items not on the list are not reportable to on 1099-B)

GOLD	SILVER
Gold Bars at least .995 pure – report any sale of any size bars totaling 1 Kilo (32.15 troy oz.) or more.	Silver Bars at least .999 pure – report any sale of any size bars totaling 1000 troy oz. or more.
Gold 1 oz. Maple Leaf – report any sale 25 or more of 1-oz. coins	U.S. 90% Silver Coins – report sale of any combination of dimes, quarters, or half-dollars totaling \$1,000 face value or more.
Gold 1 oz. Krugerrand – report any sale 25 or more of 1 oz. coins	
Gold 1 oz. Mexican Onza – report any sale 25 or more of ~1-oz. coins	

PLATINUM & PALLADIUM

Platinum Bars at least .9995 pure – report any sale of any size bars totaling 25 troy oz. or more.

Palladium Bars at least .9995 – report any sale of any size bars totaling 100 troy oz. or more.

* For bars, **any** hallmark regardless of whether that hallmark is accepted as “good delivery” on any of the commodity exchanges.

For more information and to order, please visit

CornerstoneBullion.com

Call us at
(800) 558-4671
to learn more!